



# Be part of the solution - and save money!

Worried about Climate Change? Need to upgrade your home or car?

Whether you rent or own your home, you can benefit from these resources.

## Milwaukee's Climate and Equity Plan

includes Ten Big Ideas that will meet our goals to reduce greenhouse gas emissions 45% by 2030 and create economic opportunity for underserved communities.

## The Inflation Reduction Act (IRA) will help us to meet these goals.

Signed into law in 2022, the IRA is the most significant climate legislation in U.S. history. It provides \$369 billion over the next decade to unleash clean energy and reduce our dependence on fossil fuels. Together with the 2021 Infrastructure Investment and Jobs Act, it will enable us to create new green jobs and drive down greenhouse gas emissions.



See Milwaukee's Climate and Equity Plan at <https://city.milwaukee.gov/climate/Climate-Plan>

## Where IRA funds will go

State Governments and Municipalities	Corporations	Households
<ul style="list-style-type: none"> <li>• <b>Grants, tax credits, and loans</b> for local programs, services, and infrastructure. Includes funding for disadvantaged communities and jobs creation.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Tax incentives and loans</b> for sustainable practices, manufacturing, and clean energy production.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Consumer tax credits and upfront discounts</b> for making homes more energy efficient and switching to electric appliances and vehicles.</li> </ul>

## Access IRA incentives to make your household more energy efficient:

Federal agencies are rolling out guidelines for state government and businesses now, so some local programs and discounts will not be available until next year – but tax incentives are available for you now!

**#1 Make a Plan:** Make a prioritized list of energy improvements you need over the next few years. Determine if you have sufficient tax liability to receive credits, some of which can be carried forward.




**#2 Access these resources.** Start with [ReWiring America's calculator](#) to see which federal incentives you are eligible for. [Check out savings from local programs as well.](#)

- **Rewiring America IRA Savings Calculator:** [rewiringamerica.org/app/ira-calculator](http://rewiringamerica.org/app/ira-calculator)
- **Focus on Energy:** <https://focusonenergy.com/residential>
- **Milwaukee Energy Efficiency Programs:** [city.milwaukee.gov/eco/Buildings-Energy/Homeowners](http://city.milwaukee.gov/eco/Buildings-Energy/Homeowners)
- **EV Shopping Assistant:** [plugstar.com/guide](http://plugstar.com/guide)

# Take advantage of these IRA savings to electrify everything!

Tax credits from the IRA are available to homeowners and renters now!

Discounts and rebates will be available in 2024. These savings can be bundled with other programs.

		Tax Credits	Discounts
	<b>New Electric Vehicle</b>	Up to \$7500	
	Applies to cars with a max MSRP of \$55,000, and vans, SUVs, and pickup trucks with a max MSRP of \$80,000		
	<b>Used Electric Vehicle</b>	30% up to \$4000	
	Applies to vehicles with a max MSRP of \$25,000, purchased from dealership, and first vehicle ownership transfer		
	<b>Electric Vehicle Charger</b>	30% up to \$1000	
	Only applicable in rural or low-income communities		
	<b>Basic Weatherization</b>	30% up to \$1200	+ Upfront Discount \$1600
	Insulation, air sealing, and ventilation (max of \$1,200/year).		
	<b>Whole Home Energy Reduction</b>		Performance Rebate \$4000
	Covers energy efficiency home retrofits. 35% or more energy reduction earns \$4,000 rebate; 15% or more earns a \$2,000 rebate. Requires an energy audit.		
	<b>Electric Panel Upgrades</b>	30% up to \$600	+ Upfront Discount \$4000
Upgrades can power more appliances. Max of \$600 year and 50-100% upfront discount (based on income) up to \$14,000 across all electrification projects.			
	<b>Electric Wiring</b>		Upfront Discount \$2500
Covers upgrades to handle more appliances. Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.			
	<b>Heat Pump Air Conditioner/Heater</b>	30% up to \$2000	+ Upfront Discount \$8000
Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.			
	<b>Geothermal Heating Installation</b>	30%	
A typical installation costs about \$24,000; the average tax credit will be \$7,200.			
	<b>Heat Pump Water Heater</b>	30% up to \$2000	+ Upfront Discount \$1750
Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.			
	<b>Heat Pump Clothes Dryer</b>		Upfront Discount \$840
Uses 40-50% less energy than a standard electric dryer. The max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.			
	<b>Electric Induction Stove</b>		Upfront Discount \$840
Max amount covered is 50-100% (based on income) up to \$14,000 across all electrification projects.			
	<b>Rooftop Solar</b>	30%	
	A typical project costs about \$19,000, average tax credit will be \$5,700.		
	<b>Battery Storage</b>	30%	
A typical system costs about \$16,000; average tax credit will be \$4,800.			



Our Future Milwaukee's mission is to ensure the equitable implementation of Milwaukee's Climate and Equity Plan. We inform community members, monitor government action, and advocate for climate action and a just economy. [Sign up at http://eepurl.com/h7AAsD](http://eepurl.com/h7AAsD) to get on our mailing list.